

# **BRITE-TECH BERHAD**

Company no. 550212-U  
(Incorporated in Malaysia)

## **UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE 1ST QUARTER ENDED 31 MARCH 2013**

	<----- Individual Quarter ----->		<----- Cumulative Quarters ----->	
	Current Quarter Ended 31.03.2013 (Unaudited) RM'000	Preceding Year Corresponding Quarter Ended 31.03.2012 (Unaudited) RM'000	Current Year-To-Date 31.03.2013 (Unaudited) RM'000	Preceding Year-To-Date 31.03.2012 (Unaudited) RM'000
Revenue	5,188	5,139	5,188	5,139
Operating expenses	(4,256)	(4,126)	(4,256)	(4,126)
Other operating income	43	35	43	35
<b>Profit from operating activities</b>	<b>975</b>	<b>1,048</b>	<b>975</b>	<b>1,048</b>
Impairment loss of goodwill	-	(300)	-	(300)
Finance income	86	69	86	69
Finance costs	(9)	(10)	(9)	(10)
<b>Profit before tax</b>	<b>1,052</b>	<b>807</b>	<b>1,052</b>	<b>807</b>
Taxation	(270)	(263)	(270)	(263)
Profit for the period	782	544	782	544
Other comprehensive income for the period, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>782</b>	<b>544</b>	<b>782</b>	<b>544</b>
<b>Total comprehensive income for the period</b>				
Owners of the Company	769	512	769	512
Non-controlling interests	13	32	13	32
	<u>782</u>	<u>544</u>	<u>782</u>	<u>544</u>
Number of shares in issue ('000)	252,000	252,000	252,000	252,000
Weighted average number of shares ('000)	252,000	252,000	252,000	252,000
<b>Earnings per ordinary share attributable to owners of the Company (sen):</b>				
- Basic	<u>0.31</u>	<u>0.20</u>	<u>0.31</u>	<u>0.20</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012.)

**BRITE-TECH BERHAD (550212-U)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2013**

	As at End of Current Year Quarter 31.03.2013 (Unaudited) RM'000	As at Preceding Financial Year End 31.12.2012 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	20,019	19,999
Investment properties	3,240	3,240
Other investments	152	152
Goodwill on consolidation	1,768	1,768
<b>Total Non-Current Assets</b>	<b>25,179</b>	<b>25,159</b>
<b>Current Assets</b>		
Inventories	1,495	1,278
Trade and other receivables	6,703	7,214
Tax recoverable	33	68
Short-term investments	5,465	4,272
Fixed deposits with licensed banks	7,015	7,437
Cash and bank balances	1,953	1,604
<b>Total Current Assets</b>	<b>22,664</b>	<b>21,873</b>
<b>TOTAL ASSETS</b>	<b>47,843</b>	<b>47,032</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	25,200	25,200
Reserves	16,428	15,659
	41,628	40,859
Non-controlling interests	681	668
<b>Total Equity</b>	<b>42,309</b>	<b>41,527</b>
<b>Non-Current Liabilities</b>		
Long term borrowings (secured)	538	542
Deferred taxation	1,658	1,658
	2,196	2,200
<b>Current Liabilities</b>		
Trade and other payables	2,849	2,845
Amount due to directors	84	103
Short term borrowings (secured)	156	99
Provision for taxation	249	258
	3,338	3,305
<b>Total Liabilities</b>	<b>5,534</b>	<b>5,505</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47,843</b>	<b>47,032</b>
Net assets per share attributable to owners of the Company (RM)	0.17	0.16

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012.)

**BRITE-TECH BERHAD (550212-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE 1ST QUARTER ENDED 31 MARCH 2013**

	<----- Attributable to owners of the Company ----->					Total Equity RM'000
	<----- Non-distributable----->		<-Distributable ->		Non- controlling Interests RM'000	
	Share Capital RM'000	Revaluation reserves RM'000	Retained Profits RM'000	Total Shareholders' Equity RM'000		
<b><u>3 Months Ended 31 March 2013</u></b>						
<b><u>(Unaudited)</u></b>						
Balance as at 1 January 2013	25,200	7,334	8,325	40,859	668	41,527
Total comprehensive income for the financial period	-	-	769	769	13	782
Balance as at 31 March 2013	<u>25,200</u>	<u>7,334</u>	<u>9,094</u>	<u>41,628</u>	<u>681</u>	<u>42,309</u>
<b><u>3 Months Ended 31 March 2012</u></b>						
<b><u>(Unaudited)</u></b>						
Balance as at 1 January 2012	25,200	7,359	7,070	39,629	587	40,216
Total comprehensive income for the financial period	-	-	512	512	32	544
Balance as at 31 March 2012	<u>25,200</u>	<u>7,359</u>	<u>7,582</u>	<u>40,141</u>	<u>619</u>	<u>40,760</u>

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012.)

**BRITE-TECH BERHAD (550212-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE 1ST QUARTER ENDED 31 MARCH 2013**

	<b>3 Months Period Ended 31.03.2013 (Unaudited) RM'000</b>	<b>3 Months Corresponding Period Ended 31.03.2012 (Unaudited) RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	1,052	807
Adjustments for:		
Depreciation on property, plant and equipment	196	194
Loss on disposal of property, plant and equipment	1	-
Impairment of goodwill	-	300
Inventory written off	27	-
Finance costs	9	10
Finance income	(86)	(69)
Impairment loss on trade receivables	8	-
Operating profit before working capital changes	<u>1,207</u>	<u>1,242</u>
Changes in working capital:		
Inventories	(244)	276
Trade & other receivables	503	(208)
Trade & other payables	(15)	38
Cash from operations	<u>1,451</u>	<u>1,348</u>
Interest paid	(9)	(10)
Income tax paid	(244)	(233)
<b>Net cash from operating activities</b>	<u>1,198</u>	<u>1,105</u>
<b>Cash flows from investing activities</b>		
Interest received	86	69
Purchase of property, plant and equipment	(234)	(515)
Proceeds from disposal of property, plant and equipment	18	271
<b>Net cash used in investing activities</b>	<u>(130)</u>	<u>(175)</u>
<b>Cash flows from financing activities</b>		
Proceeds from hire purchase	78	79
Repayments of bank borrowings	(25)	(15)
<b>Net cash from financing activities</b>	<u>53</u>	<u>64</u>
<b>Net changes in cash and cash equivalents</b>	1,121	994
<b>Cash and cash equivalent at beginning of period</b>	13,312	10,951
<b>Cash and cash equivalent at end of period</b>	<u>14,433</u>	<u>11,945</u>
<b>Cash and cash equivalents comprise the following:</b>		
Short-term investments	5,465	5,445
Fixed deposits with licensed banks	7,015	5,563
Cash and bank balances	1,953	995
Bank overdraft	-	(58)
<b>Cash and cash equivalents at end of the period</b>	<u>14,433</u>	<u>11,945</u>

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012.)

**BRITE-TECH BERHAD (550212-U)**  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE 1ST QUARTER ENDED 31 MARCH 2013**

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**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS134")**

**A1 Basis of preparation**

The unaudited interim financial statements for the 1st quarter ended 31 March 2013 have been prepared under the historical cost convention except for financial instruments which are stated at fair values in accordance to Malaysian Financial Reporting Standards MFRS139 *Financial Instruments: Recognition and Measurement*.

The unaudited interim financial statements have been prepared in accordance with MFRS134 Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial statements should be read in conjunction with the audited financial statement for the financial year ended 31 December 2012. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2012, except for the adoption of the following MFRSs, IC interpretation and Amendments to MFRSs during the current financial period:

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (as amended in November 2011)
MFRS 127	Separate Financial Statements (as amended in November 2011)
MFRS 128	Investments in Associates and Joint Ventures (as amended in November 2011)
MFRS 3	Business Combinations (IFRS 3 Business Combination issued by IASB in March 2004)
MFRS 127	Consolidated and Separate Financial Statements (IAS27 Consolidated and Separate Financial Statements revised by IASB in December 2003)
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendments to MFRS1	Government Loans
Amendments to MFRS7	Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS10	Consolidated Financial Statements: Transition Guidance
Amendments to MFRS11	Joint Arrangements: Transition Guidance
Amendments to MFRS12	Disclosure of Interest in Other Entities: Transition Guidance

IC Interpretation 20 is not applicable to the Group and the Company as it is not relevant to the Group's operation. Government Loans (Amendments to MFRS1) has no financial impact to the Group and the Company as the Group and the Company do not hold any government grants or receive any government assistance. The adoption of all the other MFRSs and amendments to MFRSs did not have any financial impact to the Group and the Company.

The following MFRSs and Amendments to MFRSs have been issued by the MASB but are not yet effective to the Group and the Company:

Effective for financial periods beginning on or after 1 January 2014

Amendments to MFRS132	Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS10, 12 and 127	Investment Entities

Effective for financial periods beginning on or after 1 January 2015

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009)
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in October 2010)
Amendments to MFRS 9	Mandatory Effective Date of MFRS 9 and Transition Disclosures

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any effect to the financial statements of the Group upon their initial application.

**A2 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited annual financial statements for the year ended 31 December 2012 was not qualified.

**BRITE-TECH BERHAD (550212-U)**  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE 1ST QUARTER ENDED 31 MARCH 2013**

**A3 Comments About Seasonal or Cyclical Factors**

The Group's principal business is not significantly affected by seasonality or cyclicity factors during the current quarter under review.

**A4 Unusual Items Affecting Interim Financial Report**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

**A5 Dividends Paid**

There was no dividend paid nor declared for the current quarter under review.

**A6 Material Changes in Estimates Used**

There were no significant changes in the nature and amount of estimates used in prior interim reporting period or prior financial years that have a material effect in the current quarter under review.

**A7 Debt and Equity Securities**

There were no issuances and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter under review.

**A8 Segmental Information**

Segment revenue and segment results for the financial period ended 31 March 2013 by the respective operating segments are as follows:

<u>Financial Period Ended 31.03.2013</u>	Environmental products and services RM'000	System equipment and ancillary products RM'000	Investments RM'000	Inter-segment Eliminations RM'000	Group RM'000
<b>REVENUE</b>					
External revenue	4,169	1,019	-	-	5,188
Inter-segment revenue	215	1	302	(518)	-
Total revenue	4,384	1,020	302	(518)	5,188
<b>RESULT</b>					
Segment results (external)	863	173	(61)	-	975
Finance income	33	2	51	-	86
Finance costs	(9)	-	-	-	(9)
Profit/(loss) before taxation	887	175	(10)	-	1,052
Taxation					(270)
Total comprehensive income for the period					782
Non-controlling interests					(13)
Profit attributable to Owners of the Company					769

<u>Financial Period Ended 31.03.2012</u>	Environmental products and services RM'000	System equipment and ancillary products RM'000	Investments RM'000	Inter-segment Eliminations RM'000	Group RM'000
<b>REVENUE</b>					
External revenue	4,259	880	-	-	5,139
Inter-segment revenue	221	2	301	(524)	-
Total revenue	4,480	882	301	(524)	5,139
<b>RESULT</b>					
Segment results (external)	928	161	(341)	-	748
Finance income	37	2	31	(1)	69
Finance costs	(11)	-	-	1	(10)
Profit/(loss) before taxation	954	163	(310)	-	807
Taxation					(263)
Total comprehensive income for the period					544
Non-controlling interests					(32)
Profit attributable to Owners of the Company					512

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**FOR THE 1ST QUARTER ENDED 31 MARCH 2013**

**A9 Valuations of Property, Plant and Equipment**

There has been no valuation undertaken for the Group's property, plant and equipment in the current quarter under review.

**A10 Material Subsequent Event**

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

**A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

**A12 Derivatives**

- (a) There were no outstanding derivatives (including financial instruments designated as hedging instruments) as at the end of the quarter ended 31 March 2013; and
- (b) The Group has not entered into a type of derivatives not disclosed in the previous financial year or any of the previous quarters under the current financial year.

**A13 Gains / Losses Arising from Fair Value Changes of Financial Liabilities**

There were no material amount of gains or losses arising from fair value changes of its financial liabilities for the current and cumulative quarter.

**A14 Changes in Contingent Liabilities or Contingent Assets**

There were no contingent liabilities or contingent assets arising since the last financial year ended on 31 December 2012.

	<b>31.03.2013</b> <b>(Unaudited)</b> <b>RM '000</b>	<b>31.12.2012</b> <b>(Audited)</b> <b>RM'000</b>
Corporate guarantees given to financial institutions for finance lease facilities granted to subsidiary companies	-	-
Corporate guarantees given to financial institutions for banking facilities granted to subsidiary companies	<u>16,714</u>	<u>16,714</u>
	<u>16,714</u>	<u>16,714</u>

**A15 Capital Commitments**

There were no capital commitments as at the end of the current quarter under review.

**A16 Significant Related Party Transactions**

	<b>Current Year</b> <b>Quarter</b> <b>31.03.2013</b> <b>RM'000</b>	<b>Cumulative Year</b> <b>To Date</b> <b>31.03.2013</b> <b>RM'000</b>
The Group has the following inter companies transactions:		
Management fees	<u>302</u>	<u>302</u>
Rental	<u>53</u>	<u>53</u>
Interest	<u>-</u>	<u>-</u>
Revenue	<u>216</u>	<u>216</u>



**BRITE-TECH BERHAD (550212-U)**  
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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE 1ST QUARTER ENDED 31 MARCH 2013**

**B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET**

**B1 Review of Performance for the Current Quarter and Financial Year-To-Date**

The Group's revenue for the current quarter and financial year-to-date ended 31 March 2013 showed a slight increase of 0.1% to RM5.188 million from RM5.139 million in the preceding corresponding year's quarter. The Group's profit before tax increased by 30.4% to RM1.052 million as against preceding corresponding year's quarter of RM0.807 million. The increase in the Group's profit is due to the absence of impairment loss of goodwill in the current quarter as compared to the previous corresponding quarter.

Environmental products and services

This segment is the main contributor for the financial period ended 31 March 2013 as it comprised 80.4% of the total revenue.

For the financial period ended 31 March 2013, the revenue in environmental products and services reduced slightly by RM 0.096 million or 2.1% to RM4.384 million as compared to RM4.480 million reported in the corresponding financial period ended 31 March 2012. The profit before tax for the financial period ended 31 March 2013 reduced by RM 0.067 million or 7.0% to RM 0.887 million as compared to RM0.954 million reported in the corresponding financial period ended 31 March 2012.

System equipment and ancillary products

This segment comprised 19.6% of the total revenue for the financial period ended 31 March 2013.

For the financial period ended 31 March 2013, the revenue in system equipment and ancillary products increased by RM0.139 million or 15.6% to RM1.020 million as compared to RM0.882 million reported in the corresponding financial period ended 31 March 2012. The profit before tax for the financial period ended 31 March 2013 increased slightly by RM0.012 million or 7.4% to RM0.175 million as compared to RM0.163 million reported in the corresponding financial period ended 31 March 2012.

The results of the current quarter and financial year-to-date under review have not been affected by any transactions or events of a material or unusual nature.

**B2 Variation of Results Against Immediate Preceding Quarter**

	Current Year Quarter 31.03.2013	Immediate Preceding Quarter 31.12.2012	Variation	
	RM'000	RM'000	RM'000	%
Revenue	5,188	5,863	(675)	-11.5%
Profit before tax	1,052	1,168	(116)	-9.9%

For the current quarter under review, the Group recorded a lower revenue of RM5.188 million, representing a decrease of 11.5% from the immediate preceding quarter's revenue of RM5.863 million. The Group's profit before tax for the current quarter also reduced by 9.9% to RM1.052 million as compared to the preceding quarter.

**B3 Prospects**

The Group expects the year ahead to remain challenging. Barring any unforeseen circumstances, the performance of the existing business of the Group is likely to remain satisfactory for the year ahead.

**B4 Variance of Actual Profit from Forecast Profit**

Not applicable as the Group did not issue any profit forecast or profit guarantee for the current quarter under review.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
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**B5 Taxation**

The Group's taxation for the current quarter and financial year-to-date were as follows:

	Individual Quarter		Cumulative Quarters	
	Current Year	Preceding Year	Current Year -To-	Preceding
	Quarter	Corresponding	Date	Year-To-Date
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	RM'000	RM'000	RM'000	RM'000
Income and deferred tax				
-Current	270	263	270	263

The Group's effective tax rate for the current quarter was slightly higher than the statutory tax rate mainly due to the tax charges relate to profits of certain subsidiary companies which cannot be set-off against losses of other subsidiary companies and certain expenses are not deductible for tax purposes.

**B6 Additional Notes to Condensed Consolidated Statements of Comprehensive Income**

	Current Year	Current Year-To-
	Quarter	Date
	31.03.2013	31.03.2013
	(Unaudited)	(Unaudited)
	RM'000	RM'000
<b>Other operating income:</b>		
Rental income	33	33
Bad debts recovered	2	2
Foreign exchange gain	7	7
Loss on disposal of property, plant and equipment	(1)	(1)
Miscellaneous income	2	2
<b>Operating expenses:</b>		
Depreciation on property, plant and equipment	196	196
Impairment loss on trade receivables	8	8
Inventories written off	27	27

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

**B7 Sale of Unquoted Investments and/or Properties**

There were no sale of unquoted investments and/or properties in the current quarter under review.

**B8 Purchase and/or Disposal of Quoted Securities**

There were no purchases or disposals of quoted securities in the current quarter under review.

**B9 Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of this announcement.

**B10 Borrowings**

The Group's borrowings as at the current quarter are as follows:

	Current Year
	Quarter
	31.03.2013
	RM'000
Short term borrowings (Secured)	156
Long term borrowings (Secured)	538
Total	694

The Group has no unsecured borrowings in the current quarter under review.

The Group's borrowings are all denominated in Ringgit Malaysia.

**B11 Unrecognised Financial Instruments**

i) The Company had entered into a Call and Put Option Agreement ("CPOA") on 9 December 2009 for the disposal of 150,000 ordinary shares of RM 1.00 each, comprising 15% equity interest in Agro Venture Carbon Sdn. Bhd. ("AVC") (formerly known as Brite Tech Venture Sdn. Bhd.) for a total disposal consideration of RM 300,000. The salient features of CPOA are as follow:

- a) - The Company grants a call option ("the Call Option") to the Purchaser to give the Purchaser the option to purchase the 15% equity interest in AVC, free from all Encumbrances ("Option Shares") from the Company within a period of 48 months from the date of the CPOA ("the Call Option Period") at RM300,000 provided that the turnover of AVC based on the latest audited accounts of AVC at the time of the exercise of the Call Option, is less than RM5,000,000;
- The Call Option may be exercisable by the Purchaser in respect of all and not part of the Option Shares within the Call Option Period;
- b) The Purchaser grants to the Company the right to sell the Option Shares ("the Put Option A") to the Purchaser within a period of 48 months from the date of the CPOA ("the Put Option A Period") at RM300,000 provided that, the turnover of AVC based on the latest audited accounts of at the time of exercise of Put Option, is RM5,000,000 or more;
- c) The Purchaser grants to the Company the right to sell the Option Shares to the Purchaser ("Put Option B") on or after the expiry of 48 months from the date of the CPOA ("Put Option B Period"). The Put Option B shall be exercisable by the Company within 6 months from the expiry of 48 months from the date of the CPOA at RM300,000 irregardless of the turnover of AVC;

The Put Option A and Put Option B may be exercisable by the Company in respect of all and not part of the Option Shares within the Put Option A Period and Put Option B Period;

It is not practical to estimate the fair value of the CPOA for unquoted corporations because of the lack of quoted market prices and the inability to estimate fair value without incurring excessive costs.

ii) As at 31 March 2013, the contingent liability not recognised in the statement of financial position of the company is as follow:-

	<u>Credit facilities limit</u> RM '000	<u>Amount utilised</u> RM '000	<u>Net fair value</u> RM '000
Corporate guarantee	16,714	304	-

The net fair value of the contingent liability is estimated to be minimal as the subsidiary companies are expected to fulfil their obligation to repay their borrowings.

**B12 Changes in Material Litigation**

There were no pending material litigation which would materially and adversely affect the financial position of the Group and the Company at the date of this announcement.

**B13 Earnings Per Share**

The basic and diluted earnings per share (EPS) for the current quarter and financial year-to-date have been calculated as follows:

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 31.03.2013	Preceding Year Corresponding Quarter 31.03.2012	Current Year-To- Date 31.03.2013	Preceding Year-To-Date 31.03.2012
Profits attributable to owners of the Company (RM'000)	769	512	769	512
Weighted average number of shares in issue ('000)	252,000	252,000	252,000	252,000
Basic earnings per share (sen)	0.31	0.20	0.31	0.20
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The diluted EPS is not applicable as there were no potential ordinary shares in issue for the current quarter and cumulative quarter.

**BRITE-TECH BERHAD (550212-U)**  
**(Incorporated in Malaysia)**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
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**B14 Dividends Payable**

- a) No dividend has been proposed for the financial period ended 31 March 2013.
- b) A final single-tier dividend on ordinary share of 0.60 sen per share (2011: 0.48 sen per share) amounting to RM1,512,000 in respect of the financial year ended 31 December 2012 was approved by the shareholders at the Company's Annual General Meeting held on 28 May 2013 and will be paid by the Company on 25 June 2013 to shareholders whose names appear in the Register of Depositors as the close of business on 10 June 2013.

**B15 Realised and Unrealised Retained Profits**

The retained profits of the Group is analysed as follows:

	As at 31.03.2013 (Unaudited) RM'000	As at 31.12.2012 (Audited) RM'000
Total retained profits of Company and its subsidiaries:		
- Realised	17,395	16,613
- Unrealised	1,171	1,171
	<u>18,566</u>	<u>17,784</u>
Less: Consolidation adjustments	(9,472)	(9,459)
Total Group retained profits as per consolidated accounts	<u><u>9,094</u></u>	<u><u>8,325</u></u>

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised retained profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

**B16 Limited review by external auditors**

The Board had engaged the external auditors to review and report on the condensed consolidated financial statement of Brite-Tech Berhad for the financial period ended 31 March 2013 in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as directed by Bursa Securities.

The external auditors reported to the Board that nothing has come to their attention that causes them to believe that the said condensed consolidated financial statements were not prepared, in all material respects, in accordance with MFRS 134 *Interim Financial Reporting* and in accordance with IAS 34 *Interim Financial Reporting* issued by the IASB. The report was made to the Board in accordance to the terms of reference with the external auditors and for no other purpose.

**BY ORDER OF THE BOARD**

Yip Siew Yoong (MAICSA 0736484)  
 Leong Siew Kit (MACS 01215)  
*Company Secretaries*  
 Kuala Lumpur  
 28 May 2013